

Friends of Finance

February, 2008

February 20, 2008 Clarence Otis Chairman & CEO Darden Restaurants



Clarence Otis, Jr., has been Chairman of the Board since November 2005, Chief Executive Officer since November 2004, and Director since September 2004. Mr. Otis was Executive Vice President from March 2002 until November 2004 and President

of Smokey Bones Barbeque & Grill from December 2002 until November 2004. He served as Senior Vice President from December 1999 until April 2002, and Chief Financial Officer from December 1999 until December 2002. He joined Darden in 1995 as Vice President and Treasurer.

This company has cornered not one but two dining markets: seafood and "Hospitaliano." Darden Restaurants is the #1 casual-dining operator (in terms of revenue) with more than 1,600 restaurants in the US and Canada. Its flagship chains include seafood segment leader Red Lobster and top Italian-themed concept Olive Garden. Darden also owns RARE Hospitality, operator of the LongHorn Steakhouse chain. In addition, the company operates a small chain of tropical-themed Bahama Breeze restaurants that offer Caribbean-inspired food, along with a casual grill and wine bar concept called Seasons 52.

Reservations are required. You may register on-line at: https://bus.cba.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu.

March 11, 2008 Joseph W. Craft, III President & CEO Alliance Resource Partners, LP

Joseph W. Craft, III is the President and Chief Executive Officer of both Alliance Resource Management GP, LLC, the managing general partner of Alliance Resource Partners, L.P., and Alliance GP, LLC, the managing general partner of Alliance Holdings GP, L.P.



Alliance Resource Partners, L.P. (NASDAQ: "ARLP") is a diversified producer and marketer of steam coal to major United States utilities and industrial users. ARLP, the nation's only publicly traded master limited partnership involved in the production and marketing of coal, is currently the fourth largest coal producer in the eastern United States with operations in all major eastern coalfields. ARLP currently operates eight underground mining complexes in Illinois, Indiana, Kentucky, Maryland and West Virginia.

Reservations are required. You may register on-line at: https://bus.cba.utulsa.edu/fof/reg.asp or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu.

Luncheon Sponsor Goldman, Sachs & Co.

We extend our thanks and appreciation to Goldman, Sachs & Co. for serving as our Luncheon Sponsor.

Shuttle Service

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. There will also be a TU shuttle running from the parking lots on 4th Place. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.

Membership

Last year we had a record membership of 491. This year's membership committee under the leadership of Mike Payne has established the challenging goal of 525 members for 2007-08. To renew your membership or join, go to https://bus.cba.utulsa.edu/fof/memberapp.asp.

Encourage your friends and colleagues to do the same. Membership fees for Tulsa area members have been reduced to \$30 for the remainder of this year's speaker series. Friends of Finance is the largest and strongest finance group in Oklahoma the Southwest. and membership will help us maintain leadership position. To date we have 420 members. To view the complete directory, log to Member Services and click "Directory."

Members since our last newsletter are:

Allen Atwood
Eric Burkholder
Don Chappel
Aaron Edwards
Mike Flynn
Karen Gallagher
Jason Garner
Amy Inman
RJ Lasek
Christopher Lynch
Joe McGraw
Shane Saunders
Jacquie Skora
Janet Walker

Fees

Fees (as of 01/01/08):

\$100 (Membership plus all luncheon fees)

\$30 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile radius of Tulsa)

\$10 (current TU full-time students or TU graduate within the last year)

\$225 (Membership plus all luncheon fees for yourself and one guest)

\$200 One reserved table (8 seats)

\$1,600 (One reserved table of eight at each Luncheon)

Luncheons:

Members \$20 (\$15 paid in advance) Non-members \$30 (\$25 paid in advance)

Members may bring a first time attendee as a guest at the member rate.

Resume Posting

FOF members who are seeking employment may now post their resume on the FOF web site. An email will be sent as new resumes are posted. The email will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair (judy-adair@utulsa.edu) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service.

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is \$2,500. Contact Judy Adair, (judyadair@utulsa.edu or 631-2588) if you are interested in being a Luncheon Sponsor.

Job Posting

This year we will continue our web site for job postings service on a no cost basis for all members. Membership is required both to post jobs and to view job postings. Once we post a job, we will distribute an e-mail announcing the new job posting.

Firms who have used FOF to distribute job openings have found it to be a very effective recruiting tool. FOF members have been very appreciative and have told us how they passed along the job information to friends seeking employment. Hence, the distribution is far larger than our membership. We encourage you to have your firm participate in our job posting service.

To post a job opening, e-mail the job description in Word or PDF file, along with contact information to Judy Adair (judy-adair@utulsa.edu) who will post it. We will not edit the files.

FOF Web Site

The FOF website https://bus.cba.utulsa.edu/fof/ includes a number of services as listed below.

New Membership

https://bus.cba.utulsa.edu/fof/memberapp.asp

Meeting Registration

https://bus.cba.utulsa.edu/fof/reg.asp

Members Services

https://bus.cba.utulsa.edu/fof/signin.asp

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

Membership Renewal

All of your profile information will come up so you don't have to re-enter this information.

Membership Directory

A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Update Member Information

You may update any of your membership information on-line. This will help to make sure that you don't lose contact with us.

Job Postings

Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

Resume Posting

FOF members may post their resume on the FOF web site when they are seeking employment.

Alumni / Student Notes

If you have been promoted, changed companies, earned another degree or have personal information (marriage, etc.) please send it to us (judyadair@utulsa.edu) and we will include it in our newsletter.



Sachin Agarwal (MBA '96) PTC Industries Ltd., Lucknow has bagged this year's prestigious award for R&D Efforts in the industry presented by the Department of Science and Industrial Research on 16th Nov. 2006. The award has been given to them in the recognition of successful absorption and commercialization of Replicast Technology which for the first time ever has been initiated by an Indian Company.

This award is considered very prestigious for any industry and has been earlier conferred on Industries like Reliance Group for the year 2005. Also PTC has become the first foundry in India to receive this prestigious national award.

The award has not come as a surprise for PTC. Since its inception in 1968 the company has conferred with many prestigious national and international awards and certification. To name a few of them are the Outstanding Vendor Award by Centerline, Inc. USA for On Time Quality Casting Supply,. State Export Award, which was awarded by the UP Government for registering the highest exports in the year 1996-1997. In 2004 the PTC Industries also received the Status of an Export House by the Government of India and the same year the company also came to be known as an ISO9001-2000 company. It has also been the recipient of reputed awards like "Dhatunayak Award" from All India Induction Furnaces Association for recognition of their leadership in the field of steel foundry industry.

Membership Activities

The Membership Committee is working hard to introduce the Tulsa community to TU, TU's Finance programs, and Friends of Finance. One new effort is to provide a speaker to Rotary and Kiwanis clubs or other organizations who would like to learn about TU. The basic presentation is an overview of TU, a discussion of the various Finance programs, and an introduction to Friends of Finance. If your group would be interested in such a presentation, contact Mike Payne (majore-worldtvl.com or 743-8856) or Judy Adair (judy-adair@utulsa.edu or 631-2588) to set up a day. We have done this at Southside Rotary so you can do a reference check with them.

Leadership

Our officers and directors for 2006-07 are:

Officers

President Bob Fitzgerald, LinkAmerica Express VP Programs Jim Arens, Trust Company of Oklahoma

Treasurer Jeff Holman, Magellan Midstream

Secretary Tory Baker, NORDAM

FEF Campaign Greg Hopeman, UBS Financial Membership Mike Payne, World Travel Service

Directors

Keith Bailey, Williams (Retired) Roger Bey, TU Shane Goodwin, Goldman Sachs Michael Krimbill Don Chappel, Williams Don Spaugy, SemGroup, LP Stacy Schusterman, Samson

Finance Excellence Fund

You should have recently received a letter from this year's finance Excellence Fund Chairman, Greg Hopeman. As Greg indicated, the FOF Board has set a goal of \$175,000 for this year. Last year we raised \$168,000. We are confident that you will help us surpass our goal.

The SIF has a value of \$1.6+ million and some \$285,000 in scholarships has been awarded. Most importantly the SIF experience has helped to provide a great foundation for successful careers.

This year we have had 96 donors and \$112,035 in gifts. You may contribute on-line at https://bus.cba.utulsa.edu/fof/excellencepledge.asp.

To date, honor roll members for 2007-08 are:

Finance Founder
Shane Goodwin
Mike & Caryn Hess

<u>Finance Partner</u> Michael Colby Michael Krimbill

Finance Benefactors

Keith Bailey Bank of Oklahoma Arnold Brown Burton Foundation

George & Jennie Collins Fnd.

Frank Fisher, Jr. Goldman, Sachs, & Co.

Marc Maun Beryl McElhiney Genave Rogers

Finance Patron

Roger Bey Dollar Thrifty Steve Hildebrand

Jim Hill

JP Morgan Chase Pete Meinig Samson

John Steele Zink Foundation

Finance Associates

Joe Adwon
Jim Arens
Steve Berlin
Bob Fredrickson
Walt Helmerich
Robert Laird
Craig Loseke
Mazzio's Corporation
Mike Payne
Pam Peck
Don Quint

Finance Friends

Don Spaugy

Kent Allingham
Tory Baker
Mike Bartlett
Gary Belitz
Sharon Bell
Wade Biswell
Denie Buchanan
BUDCO, Inc.
Becky Collins
Mark Collins
Mark Crawford
Rebecca Edmiston
Bill Fader
Tally Ferguson

Skilly Forsman Phil Franczyk Francis Gajan Richard Gajan Steve Ganzkow Bob Geweniger Keith Goddard E.J. Hammond Russell Iorio

Robert Jennings Jack Koehle

Finance Friends (cont)

Sandy Leeds

Pete Leininger Bill Lissau Max Mason Dee McDugle Jim McGill Joe McGraw Bob McGrew Callie Mitchell **Rob Morris** Suzanne Penni Jim Pinkerton Steve Poleman Tom Redman Peggy Rice Jeff Rudd Patsy Savage Chris Shannon Bill Snow Cherl Snyder Gary Stanislawski Bruce Stoesser Gale Sullenberger Lee Swarthout **Bob Traband Dudley Viles** Chris Wolking Darvl Woodard Steve Zenthoefer Weidong Zhou

Finance Donors

Nicole Affeldt John Buxton Meg Brimmer Patrick Engelmann Jane Faulkenberry Barry Woods

SIF Performance Update

The SIF ended 2007 with a market value of \$1.625 million. Returns for the year were 9.79% vs. 5.5% for the S&P500. A long term comparison indicates that this superior performance wasn't a one time event.

SIF and S&P500 Annual Performance For periods ending 12/31

Time Period	SIF	S&P500
1 year	9.79%	5.50%
3 years	10.30%	8.62%
5 years	14.02%	12.83%
9 years*	4.31%	3.65%

^{*}SIF only has 9 full calendar years of data

Another interesting comparison is:

FY ending 6/30/07

Yale's Endowment	28.0%
TU's SIF	23.1%
Harvard's Endowment	23.0%

Your gifts to the Finance Excellence Fund have resulted not only in an outstanding learning experience for our students but also superior financial returns. Thank you for entrusting your money with us. We will continue to try to be good stewards.

Friends of Risk Luncheon
Friday, February 29, 2008
Speaker: Glenn Koller
Senior Advisor, Risk Evaluation
BP America
"Implementing Risk Management"

After a short hiatus, Friends of Risk (FOR) is again functioning. Our goal is to have 3-4 seminars a year. FOR seminars will be more technical than Friends of Finance luncheon presentations.

The seminar is structured so that the participants can have a lot of interaction with the speaker. A very wide range of topics will be addressed.

David Enke, a Professor of Finance, will be coordinating FOR. If you would like to be on the email distribution list, please send an e-mail to <u>davidenke@utulsa.edu</u>.

To make a luncheon reservation, e-mail Linda Reins at linda-reins@utulsa.edu or call 631-2949.

Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is \$3,000. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Thus far, Corporate Sponsors for this year are:

























CPAs & BUSINESS ADVISORS



Upcoming Executive Luncheons:				
Date	Speaker	Position and Company	Sponsor	
01/17/2008	Wade Miquelon	EVP & CFO, Tyson Foods, Inc.	Goldman, Sachs & Co.	
02/20/2008	Clarence Otis, Jr.	Chairman & CEO, Darden Restaurants, Inc.		
03/11/2008	Joseph W. Craft, III	President & CEO, Alliance Resource Partners, LP	Goldman, Sachs & Co.	
04/30/2008	Michael Morris	Chairman, President & CEO, AEP	Alliance Resource Partners, LP	
05/ /2008	TBA			

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

TU Executive & Professional Development

The University of Tulsa, Center for Executive & Professional Development is proud to announce the following upcoming programs this fall:

For more information and to register online: http://bus.cba.utulsa.edu/CEPD/Default.asp or call 918.631.2215

Energy Advocates

For more information: 599-7767 info@energyadvocates.org

NAIC

4th Thursday Free Education Classes 6:45 p.m. – 7:30 p.m. Hardesty Library, 8316 E. 93rd

NAIC Contact:

Tami <u>deangelistami@hotmail.com</u> or 747-9303 or

Barbara wollmersh@aol.com

Links

On-line registration https://bus.cba.utulsa.edu/fof/reg.asp

https:/bus.cba.utulsa.edu/FOF

February 20, 2008 Registration Form

March 11, 2008 Registration Form

April 30, 2008 Registration Form

Membership Form

Pledge Card