



Friends of Finance

March 2007

March 13, 2007

Craig Ueland

President & CEO

Russell Investment Group



Craig Ueland is president and chief executive officer of Russell Investment Group, a global leader in multi-manager investing. As Russell's CEO, he chairs the company's

executive and operating committees, as well as serving on the board of directors.

Ueland was appointed president effective July 2003 and CEO effective January 2004. Previously he was Russell's chief operating officer (1999-2003) and chief financial officer (1998-1999).

Ueland joined Russell in 1983 as a research analyst in the group now known as Investment Management & Research. He earned the CFA charter in 1986, the same year he was asked to open Russell's office in Sydney, Australia. Ueland served as head of Russell's Australian business between 1986 and 1990 before assuming overall leadership for the company's international operations, a position he held for eight years, based both in London and Tacoma, Washington.

Reservations are required. You may register on-line at: <https://bus.cba.utulsa.edu/fof/reg.asp> or contact Judy Adair at 631-2588 or judy-adair@utulsa.edu. Friends of Finance members will have preference until February 27th.

March Luncheon Sponsor



Thank you Northwestern Mutual Financial Network for sponsoring our March luncheon.

April 12, 2007

Aubrey McClendon

Chairman & CEO

Chesapeake Energy Corporation



Aubrey K. McClendon has served as Chairman of the Board, Chief Executive Officer and a director since co-founding the Company in 1989. From 1982 to 1989, Mr. McClendon was an independent producer of oil and gas in affiliation with Tom L. Ward. Mr. McClendon graduated from Duke University in 1981.

Chesapeake Energy knows the peaks and valleys of the oil and gas business. The independent exploration and production company concentrates on building natural gas reserves through acquisitions in the US mid-continent region. This region accounts for the vast majority of the company's estimated proven reserves of 7.5 trillion cu. ft. of natural gas equivalent, but Chesapeake also has assets along the Gulf Coast, in the Permian Basin, and in the Ark-La-Tex region. In 2005, in a major move, the company acquired [Columbia Natural Resources](#) for \$2.2 billion. Chesapeake co-founders Tom Ward (former president) and Aubrey McClendon (current CEO) own 6.4% and 5.8% of the company, respectively.

April Luncheon Sponsor

ANCHOR USA

Thank you Anchor USA for sponsoring our April luncheon.

David Enke Joins TU Finance Faculty



David Enke, Associate Professor of Engineering Management at the University of Missouri – Rolla, will join TU in the Fall 2007 as an Associate Professor of Finance. His educational background consists of a BS in Electrical Engineering, and a MS and Ph.D. in

Engineering Management (Finance concentration) from the University of Missouri – Rolla. He has held faculty positions at University of Michigan – Dearborn, Binghamton University – State University of New York, and University of Missouri – Rolla. He served as a cooperative student with McDonald Douglas and was employed by McDonald Douglas for two years upon graduation.

David's areas of interest are risk management, investments artificial intelligence, neural networks, and the energy markets. He will be teaching and doing research in these areas.



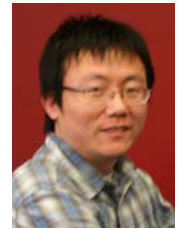
Alumni / Student Notes

If you have been promoted, changed companies, earned another degree or have personal information (marriage, etc.) please send it to us (judy-adair@utulsa.edu) and we will include it in our newsletter.



QinLin Yang, a student in MSF program has been awarded a CFA Level 3 exam Scholarship by CFA Society of Oklahoma. QinLin also received the Society Scholarship for Level 2 exam which she passed in June 2006. QinLin received her BS in Engineering from Nanchang University and MA in Economics from University of International Business and Economics (UIBE).

Xiaoqing Xu, a student in the joint MBA/MSF program has also been awarded a CFA scholarship. Xiaoqing earned a BS in Computer Science from Nanjing University. He is a graduate assistant in the Department of Finance and Operations Management.



Eric Summers (MSF '03) has accepted a position at Seminole Energy. Eric was previously with CitiFinancial in Dallas.



Wes Verdel (MSF '05) has been promoted to Vice President and Quantitative Portfolio Manager at Axia Investment Management, formerly called "Bank of Oklahoma Investment Advisors"

Leadership

Our officers and directors for 2006-07 are:

Officers

President John Chandler, Magellan LP
VP Programs Bob Fitzgerald, LinkAmerica
Treasurer Beverly Monnet, ONEOK
Secretary Tory Baker, Nordam
Membership Jake Dollarhide, Longbow Asset

Directors

Jim Arens, Trust Company of OK
Keith Bailey, Williams (Retired)
Roger Bey, TU
Shane Goodwin, Goldman Sachs
Steve Hildebrand, Dollar Thrifty
Callie Mitchell, Williams
Don Spaugy, SemGroup, LP



Corporate Sponsor

Distinguished Lecture Series

Dr. James L. Smith
Cary M. Maguire Chair of Oil and Gas Mgmt.
Southern Methodist University



Dr. Smith is an expert in the area of oil and energy finance and has published extensively in these areas. He earned his Ph.D. in Economics at Harvard University. The public is invited to attend his lectures.

Thursday, March 22 2007

Business Administration Hall, Room 219

5:30 – 6 p.m. Reception with refreshments

6 – 7 p.m. Public Lecture

“World Oil: When Will We Run Out?”

Dr. Smith will examine the “peak oil hypothesis,” which states that global supplies of crude oil are running low and will soon begin an inexorable decline. How will the U.S. and other industrial nations cope? What will OPEC do? When is all this likely to occur? And after that, then what?

Friday, March 23, 2007

Business Administration Hall Koch Room 121

10 – 11:30 a.m. Research Lecture

“Rational Plunging and Portfolio Design: The Case of Petroleum Exploration”

The potential to invest sequentially in related assets creates a tradeoff between diversification and concentration. Loading a portfolio with correlated assets has the potential to inflate variance, but also creates information spillovers and real options that may augment total return and mitigate variance. We examine this tradeoff in the context of petroleum exploration.

Student Resumes

As a service both to our students and to our employers, we have posted the resumes of a number of students who are seeking either summer internships or full-time positions. FOF members may access these at:

<https://bus.cba.utulsa.edu/fof/members/resumes.asp>



Corporate Sponsor



Corporate Sponsor

Fees

Membership dues have been reduced for the remainder of the 2006-07 year.

\$30 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile radius of Tulsa)

\$10 (current TU full-time students or TU graduate within the last year)

Luncheons:

Members \$20 (\$15 paid in advance)

Non-members \$30 (\$25 paid in advance)

Members may bring a first time attendee as a guest at the member rate.

\$200 One reserved table (8 seats)



Corporate Sponsor

Membership

This year's membership committee under the leadership of Jake Dollarhide has established the challenging goal of 525 members. To date we have 423. To renew your membership or join, go to <https://bus.cba.utulsa.edu/fof/memberapp.asp>.

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position.

Members since our last newsletter are:

Ray Batchelor	April Mitchell
John Beasley	Callie Mitchell
Charles Bostic	Eric Norvell
Kui Cheng-Gugliotta	Marcus Ratcliff
Jeffrey Chism	Steve Rockwell
Gary Conley	Eric Summers
Irene De-Sousa	Mike Todd
Cynthia Harnett	Dustin Trinkle
Eugene Hodel	Peter Troxel
David Hull	



Corporate Sponsor

Shuttle Service

Bill White Shuttle Service will be providing a continuous shuttle service from the parking lot North of the Reynolds Center (8th & Harvard) to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See [University of Tulsa Parking Map](#) for a campus parking map.

Edward Jones

Corporate Sponsor

 **Samson**
Corporate Sponsor

University of Tulsa Student Investment Fund

Cordially invites you to the

2007 Shareholder's Meeting

Wednesday, March 7, 2007

6:00 p.m. Reception

6:30 p.m. Presentation

University of Tulsa
Business Administration Hall Room 219

RSVP by March 2nd

(918) 631-2949 or

linda-reins@utulsa.edu



**Dollar Thrifty
Automotive Group, Inc.**

Corporate Sponsor

**EideBailly**SM

CPAs & BUSINESS ADVISORS

Corporate Sponsor

SMITH BARNEY
citigroup

Corporate Sponsor

Finance Excellence Fund

FEF gifts are placed in the Student Investment Fund (SIF) which is managed by our students. Earnings from the SIF are used to support scholarships. To date, 135 students have received more than \$240,000 in scholarships. The current market value of the SIF is \$1.37 million.

This year we have had 118 donors and \$119,432 in gifts. Our goal is \$150,000. You may contribute on-line at <https://bus.cba.utulsa.edu/fof/excellencepledge.asp>. Honor roll members for 2006-07 are:

Finance Sponsor

SemGroup, LP

Finance Founders

Mike & Caryn Hess

Ralph & Frances McGill Fnd.

Finance Benefactors

Ellen Adelson

Keith Bailey

Arnold Brown

John Chandler

George & Jennie Collins Fnd.

Susan Cravens

Frank Fisher, Jr.

Shane Goodwin

Beryl McElhiney

NORDAM Group

Finance Patrons

Bank of Oklahoma

Roger Bey

Tom Campbell

Edward Jones

Walt Helmerich, III

Steve Hildebrand

Jim Hill

John Pilkington

Genave Rogers

Zink Foundation

Finance Associates

Joe Adwon

Nick & Barbara Allen

Bob Fredrickson

Bob Fries

Jayne Gilsinger

Craig Loseke

Pam Peck

Don Quint

Samson Investments

Dan & Vida Schuman

Zarrow Family Foundation

Finance Friends

Kent Allingham

Jim Arens

Tory Baker

Mike Bartlett

Ray Batchelor

Gary Belitz

Sharon Bell

Wade Biswell

Dr. Jerry Brickner

Denie Buchanan

James Colgan

Becky Collins

J. Markham Collins

Andrew Comstock

Lee Crawley

Pat Donica

Mike Evanson

Bill Fader

Irene & Irving Fenster

Tally Ferguson

Bob Fitzgerald

Deborah Fleming

Alan Ford

Skilly Forsman

Phil Franczyk

Francis Gajan

Steve Ganzkow

Bob Geweniger

Linda Gunnells

E.J. Hammond

Russell Iorio

Robert Jennings

John Kauth

Jack Koehle

Mary Korthase

Sandy Leeds

Pete Leininger

Bill Lissau

Kieran Major

Max Mason

Marc Maun

Sterling McDonald

Delores McDugle

Finance Friends (continued)

James McGill

Bob McGrew

Wayne Middleton

Callie Mitchell

Beverly Monnet

Rob Morris

Craig Owens

Suzanne Penni

Jim Pinkerton

Steve Poleman

Tom Redman

Ryan Rex

Peggy Rice

Jeff Rudd

Patricia Savage

Chris Shannon

Bill Snow

Cherl Snyder

Don Spaugy

Tom Stees

Bruce & Linda Stoesser

Gale Sullenberger

Bob Traband

Dustin Trinkle

Dudley Viles

Richard Williamson

Chris Wolking

Daryl Woodard

Steve Zenthoef

Weidong Zhou

Finance Donors

Allen Atwood

David Bey

Michael Bey

Meg Brimmer

Jane Faulkenberry

Marilyn Rains

Maurine Thornton

Ken Tooman

Bill Wilke

Barry Woods

Upcoming Executive Luncheons:

Date	Speaker	Position and Company	Sponsor
03/07/2007	Student Investment Fund	Shareholder Meeting	
03/13/2007	Craig Ueland	President & CEO, Russell Investment Group	Northwestern Mutual Financial Network
04/12/2007	Aubrey McClendon	Chairman & CEO, Chesapeake Energy	Anchor, USA
05/07/2007	Ali Moshiri	President, Chevron Latin America	SemGroup, LP

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

NAIC

4th Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93rd

NAIC Contact:

Anita Greiner 918-492-7108

ajgreiner@sbcglobal.net

Energy Advocates

For more information: 599-7767

info@energyadvocates.org

TU Executive & Professional Development

The University of Tulsa, Center for Executive & Professional Development has the following upcoming programs:

Analyzing and Improving Operations



April 25-27, 2007

May 14, 2007

Project Management Certificate



Developing Project Management Skills

April 2-4, 2007

Project Risk Management

March 1-2, 2007

April 5-6, 2007

PMP® Exam Preparation Course

March 12-16, 2007

April 30-May 4, 2007

Accounting and Finance for Non-Financial Managers

New Dates to be Announced

Oil and Gas Taxation

Houston: May 10-11, 2007

Extraordinary Leader

New Dates to be Announced

For more information and to register online:

<http://bus.cba.utulsa.edu/CEPD/Default.asp>

or call 918.631.2784



Friends of Finance

Links

On-line registration

<https://bus.cba.utulsa.edu/fof/reg.asp>

<https://bus.cba.utulsa.edu/FOF>

[March 13, 2007 Registration Form](#)

[April 12, 2007 Registration Form](#)

[May 5, 2007 Registration Form](#)

[Membership Form](#)

[Pledge Card](#)